

NOTICE OF DISPOSITION OF COLLATERAL

To: HORIZON LGG, LLC (“Debtor”)
5270 West End Road, Building 2, Suite 1
Arcata, CA 95521

BLUE SUN, LGG, LLC (Debtor-Guarantor)
5270 West End Road, Building 2, Suite 1
Arcata, CA 95521

From: Mosaic JRG, LLC (“Secured Party”)

Secured Party will sell the assets described on Exhibit A attached hereto to the highest bidder in public as follows:

Day and Date: Friday July 22, 2022

Time: 12:00 p.m.

Place: 1000 Wilshire Boulevard
Los Angeles, CA 90017
Outside of Lobby entrance on Wilshire Boulevard

If the proceeds of the disposition are insufficient to satisfy the secured obligations, Secured Party may seek (and is not waiving any right to seek) any unsatisfied secured obligations or other amounts from Debtor in accordance with California State Law, the Bankruptcy Code or from any other party who may be liable for such unsatisfied secured obligations or other amounts. Any excess proceeds from the disposition after the secured obligations are indefeasibly satisfied in full will be applied as provided by law.

The disposition shall be final and on an “AS IS, WHERE IS” basis and will be made without WARRANTY, EXPRESS OR IMPLIED, AS TO THE MERCHANTABILITY AND AS TO FITNESS FOR A PARTICULAR PURPOSE AND WITHOUT WARRANTY, EXPRESS OR IMPLIED, AS TO ANY OTHER MATTER.

Secured Party reserves the right to postpone or continue the disposition to a later date, time and place, or to cancel the disposition.

You are entitled to an accounting of the unpaid indebtedness secured by the property that we intend to sell. You may request an accounting by calling us at (917) 686-3461

Interested purchasers may contact Richard Ormond at ro@stoneblossomllc.com or call 213.891.5217 to make arrangements to view and inspect the collateral.

Secured Party: Mosaic JRG, LLC

By: _____
Zachary Rubin
Managing Member

EXHIBIT "A"

COLLATERAL

(a) Accounts; (b) Certificated Securities; (c) Chattel Paper; (d) Commercial Tort Claims; (e) Computer Hardware and Software and all rights with respect thereto, including, any and all licenses, options, warranties, service contracts, program services, test rights, maintenance rights, support rights, improvement rights, renewal rights and indemnifications, and any substitutions, replacements, additions or model conversions of any of the foregoing; (f) Contract Rights; (g) Deposit Accounts; (h) Documents; (i) Electronic Chattel Paper; (j) Equipment; (k) Financial Assets; (l) Fixtures; (m) General Intangibles, including Payment Intangibles and Software; (n) Goods (including all of its Equipment, Fixtures and Inventory) and all accessions, additions, attachments, improvements, substitutions and replacements thereto and therefor; (o) Instruments; (p) Patents, patent applications, trademarks, trademark applications, copyrights, copyright applications, and all other intellectual property; (q) Inventory; (r) Investment Property; (s) Money (of every jurisdiction whatsoever); (t) Letter-of-Credit Rights; (u) Payment Intangibles; (v) Security Entitlements; (w) Software; (x) Supporting Obligations; (y) Uncertificated Securities; and (z) To the extent not included in the foregoing, all other personal property of any kind or description; together with all books, records, writings, databases, information and other property relating to, used or useful in connection with, or evidencing, embodying, incorporating or referring to any of the foregoing; and all Proceeds, products, offspring, rents, issues, profits and returns of and from any of the foregoing.

These assets include inventory (flower and finished goods), intellectual property including state registration for "Humboldt Farms", accounts receivable (in an indeterminable amount), appropriate books and records, FF&E and rolling stock.